



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0502_fbi_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

| First Name | Middle Name | Last Name | Term Expires | Business Email |
|------------|-------------|-----------|--------------|--------------------------|
| Zachary | | Mullock | 12/31/2023 | zmullock@capemaycity.com |

Chief Administrative Officer

| | | | | |
|------|--|----------|--|---------------------------|
| Paul | | Dietrich | | pdietrich@capemaycity.com |
|------|--|----------|--|---------------------------|

Chief Financial Officer

| | | | | |
|-------|--|-------|--|--|
| Kevin | | Hanie | | khanie@capemaycity.com |
|-------|--|-------|--|--|

Municipal Clerk

| | | | | |
|------|--|-------|--|---------------------------|
| Erin | | Burke | | cityclerk@capemaycity.com |
|------|--|-------|--|---------------------------|

Registered Municipal Accountant

| | | | | |
|------|--|----------|--|--------------------------|
| Leon | | Costello | | lcostello@ford-scott.com |
|------|--|----------|--|--------------------------|

Governing Body Members

| First Name | Middle Name | Last Name | Term Expires | Business Email |
|------------|-------------|-----------|--------------|--------------------------|
| Lorraine | | Baldwin | 12/31/2026 | lbaldwin@capemaycity.com |
| Shaine | | Meier | 12/31/2026 | smeier@capemaycity.com |
| Michael | | Yeager | 12/31/2026 | myeager@capemaycity.com |
| Maureen | | McDade | 12/31/2026 | mmcdade@capemaycity.com |
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Government Type:

Election Type:

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

| <u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u> | | | | | <u>Current Year 2024 Budget</u> | | |
|---|----------------------|------------------------|-------------------|------------------------|---|-------------------------|------------------------|
| | <u>Calendar Year</u> | <u>Calendar Year</u> | <u>% of</u> | <u>Avg Residential</u> | <u>Taxes</u> | <u>Actual/Estimated</u> | <u>Tax Levy</u> |
| | <u>Tax Rate</u> | <u>Tax Levy</u> | <u>Total Levy</u> | <u>Taxpayer Impact</u> | | | |
| Municipal Purpose Tax | 0.361 | \$10,726,011.27 | 33.71% | \$415.55 | Municipal Purpose Tax | ACTUAL | \$10,857,708.16 |
| Municipal Library | | | 0.00% | \$0.00 | Municipal Library | | |
| Municipal Open Space | | | 0.00% | \$0.00 | Municipal Open Space | | |
| Municipal Arts and Culture | | | 0.00% | \$0.00 | Municipal Arts and Culture | | |
| Fire Districts (avg. rate/total levies) | | | 0.00% | \$0.00 | Fire Districts (total levies) | | |
| Other Special Districts (total levies) | | | 0.00% | \$0.00 | Other Special Districts (total levies) | | |
| Local School District | 0.067 | \$1,962,587.00 | 6.17% | \$77.13 | Local School District | ESTIMATED | \$2,000,000.00 |
| Regional School District | 0.269 | \$7,965,260.00 | 25.04% | \$309.65 | Regional School District | ESTIMATED | \$8,400,000.00 |
| County Purposes | 0.311 | \$9,214,770.08 | 28.96% | \$358.00 | County Purposes | ESTIMATED | \$11,800,000.00 |
| County Library | 0.051 | \$1,504,767.30 | 4.73% | \$58.71 | County Library | | |
| County Board of Health | | | 0.00% | \$0.00 | County Board of Health | | |
| County Open Space | 0.015 | \$442,499.34 | 1.39% | \$17.27 | County Open Space | | |
| Other County Levies (total) | | | 0.00% | \$0.00 | Other County Levies (total) | | |
| Total (Calendar Year 2023 Budget) | 1.074 | \$31,815,894.99 | 100.00% | \$1,236.30 | Total ESTIMATED amount to be raised by taxes | | \$33,057,708.16 |
| Total Taxable Valuation as of October 1, 2023 <u>\$3,007,475,900.00</u> (To be used to calculate the current year tax rate) | | | | | Revenue Anticipated, Excluding Tax Levy <u>16,049,251.93</u> | | |
| Current Year Average Residential Assessment <u>\$115,112.00</u> | | | | | Budget Appropriations, before Reserve for Uncollected Taxes <u>25,518,536.35</u> | | |
| <u>Prior Year to Current Year Comparison</u> | | | | | Total Non-Municipal Tax Levy <u>\$22,200,000.00</u> | | |
| <u>Comparison - Municipal Purposes Tax Rate</u> | | | | | Amount to be Raised by Taxes - Before RUT <u>\$31,669,284.42</u> | | |
| Prior Year | Current Year | % Change (+/-) | | | Reserve for Uncollected Taxes (RUT) <u>\$1,388,423.74</u> | | |
| 0.361 | 0.361 | 0.00% | | | Total Amount to be Raised by Taxes <u>\$33,057,708.16</u> | | |
| <u>Comparison - Municipal Purposes Tax Levy</u> | | | | | % of Tax Collections used to Calculate RUT <u>95.80%</u> | | |
| Prior Year | Current Year | % Change (+/-) | \$ Change (+/-) | | If % used exceeds the actual collection % then reference the statutory exception used | | |
| \$10,726,011.27 | \$10,857,708.16 | 1.23% | \$131,696.89 | | | | |
| <u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u> | | | | | <u>Tax Collections - ACTUAL as of Prior Year</u> | | |
| Prior Year | Current Year | % Change (+/-) | \$ Change (+/-) | | Total Tax Revenue, Collections CY 2023 <u>31,908,339.87</u> | | |
| \$415.55 | \$415.55 | 0.00% | \$0.00 | | Total Tax Levy, CY 2023 <u>32,119,444.95</u> | | |
| | | | | | % of Taxes Collected, CY 2023 <u>99.34%</u> | | |
| | | | | | Delinquent Taxes - December 31, 2023 <u>\$288,675.28</u> | | |

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

| FCOA | | % Difference Current vs. Prior Year | \$ Difference Current vs. Prior Year | Total Realized Revenue (Prior Year) | Total Anticipated Revenue (Current Year) | General Budget | Open Space Budget | Arts and Culture Trust Fund | Water/Sewer Utility | Beach Utility | Tourism Utility | Utility | Utility |
|------|---|---|--|---|--|------------------------|----------------------|--------------------------------|------------------------|-----------------------|-----------------------|---------------|---------------|
| 08 | Surplus | 45.78% | \$2,339,321.50 | \$5,109,751.00 | \$7,449,072.50 | \$5,900,000.00 | | | \$412,500.00 | \$1,136,572.50 | \$0.00 | | |
| 08 | Local Revenue | -7.26% | (\$1,492,814.66) | \$20,568,814.66 | \$19,076,000.00 | \$7,456,000.00 | | | \$7,215,000.00 | \$3,100,000.00 | \$1,305,000.00 | | |
| 09 | State Aid (without offsetting appropriation) | 5.40% | \$19,296.51 | \$357,578.02 | \$376,874.53 | \$376,874.53 | | | | | | | |
| 08 | Uniform Construction Code Fees | -18.04% | (\$154,071.00) | \$854,071.00 | \$700,000.00 | \$700,000.00 | | | | | | | |
| | Special Revenue Items w/ Prior Written Consent | | | | | | | | | | | | |
| 11 | Shared Services Agreements | -19.05% | (\$164,707.00) | \$864,707.00 | \$700,000.00 | \$700,000.00 | | | | | | | |
| 08 | Additional Revenue Offset by Appropriations | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | | | |
| 10 | Public and Private Revenue | -88.86% | (\$461,574.19) | \$519,467.59 | \$57,893.40 | \$57,893.40 | | | | | | | |
| 08 | Other Special Items | -2.64% | (\$15,567.44) | \$590,567.44 | \$575,000.00 | \$575,000.00 | | | | | | | |
| 15 | Receipts from Delinquent Taxes | -58.35% | (\$147,127.70) | \$252,127.70 | \$105,000.00 | \$105,000.00 | | | | | | | |
| | Amount to be raised by taxation | | | | | | | | | | | | |
| 07 | Local Tax for Municipal Purposes | -10.04% | (\$1,212,042.28) | \$12,069,750.44 | \$10,857,708.16 | \$10,857,708.16 | | | | | | | |
| 07 | Minimum Library Tax | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| 54 | Open Space Levy Tax | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| 56 | Arts and Cultural Levy Tax | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| 07 | Addition to Local District School Tax | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| 08 | Deficit General Budget | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| | Total | -3.13% | (\$1,289,286.26) | \$41,186,834.85 | \$39,897,548.59 | \$26,728,476.09 | \$0.00 | \$0.00 | \$7,627,500.00 | \$4,236,572.50 | \$1,305,000.00 | \$0.00 | \$0.00 |

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

| FCOA | Budgeted Positions | | % Difference Current v. Prior Year | \$ Difference Current v. Prior Year | Total Modified Appropriation for Service Type (Prior Year) | Total Appropriation for Service Type (Current Year) | Water/Sewer Utility | Beach Utility | Tourism Utility | Utility | Utility | |
|-------|---------------------------------|-----------|--|---|---|--|------------------------|------------------|--------------------|----------------|---------|--------|
| | Full-Time | Part-Time | | | | | | | | | | |
| 20 | General Government | | 10.33% | \$185,500.00 | \$1,796,600.00 | \$1,982,100.00 | | \$91,500.00 | | | | |
| 21 | Land-Use Administration | | 23.43% | \$24,700.00 | \$105,400.00 | \$130,100.00 | | | | | | |
| 22 | Uniform Construction Code | | 7.37% | \$32,700.00 | \$443,800.00 | \$476,500.00 | | | | | | |
| 23 | Insurance | | -1.23% | (\$44,565.00) | \$3,630,108.00 | \$3,585,543.00 | | \$74,000.00 | | | | |
| 25 | Public Safety | | 8.61% | \$415,796.69 | \$4,832,000.00 | \$5,247,796.69 | | \$272,500.00 | | | | |
| 26 | Public Works | | 5.70% | \$503,612.71 | \$8,836,500.00 | \$9,340,112.71 | \$5,700,000.00 | \$707,000.00 | | | | |
| 27 | Health and Human Services | | 24.97% | \$48,500.00 | \$194,200.00 | \$242,700.00 | | | | | | |
| 28 | Parks and Recreation | | 2.41% | \$85,200.00 | \$3,541,000.00 | \$3,626,200.00 | | \$2,047,800.00 | \$1,250,000.00 | | | |
| 29 | Education (including Library) | | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | | | | | | |
| 30 | Unclassified | | 48.89% | \$22,000.00 | \$45,000.00 | \$67,000.00 | | | | | | |
| 31 | Utilities and Bulk Purchases | | 0.82% | \$3,000.00 | \$366,000.00 | \$369,000.00 | | | | | | |
| 32 | Landfill / Solid Waste Disposal | | 0.00% | \$0.00 | \$8,500.00 | \$8,500.00 | | \$8,500.00 | | | | |
| 35 | Contingency | | -100.00% | (\$1,000.00) | \$1,000.00 | \$0.00 | | | | | | |
| 36 | Statutory Expenditures | | 0.09% | \$2,119.07 | \$2,481,329.00 | \$2,483,448.07 | \$187,500.00 | \$211,000.00 | \$55,000.00 | | | |
| 37 | Judgements | | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | | | | | | |
| 42 | Shared Services | | 2.00% | \$18,200.00 | \$908,584.00 | \$926,784.00 | | | | | | |
| 43 | Court and Public Defender | | 29.80% | \$70,705.00 | \$237,300.00 | \$308,005.00 | | | | | | |
| 44 | Capital | | 214.02% | \$1,160,000.00 | \$542,000.00 | \$1,702,000.00 | \$60,000.00 | \$20,000.00 | | | | |
| 45 | Debt | | 20.06% | \$1,149,425.00 | \$5,730,300.00 | \$6,879,725.00 | \$1,680,000.00 | \$713,100.00 | | | | |
| 46 | Deferred Charges | | 36.81% | \$353,011.38 | \$959,083.00 | \$1,312,094.38 | | \$91,172.50 | | | | |
| 48 | Debt - Type 1 School District | | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | | | | | | |
| 50 | Reserve for Uncollected Taxes | | 5.19% | \$68,531.27 | \$1,319,892.47 | \$1,388,423.74 | | | | | | |
| 55 | Surplus General Budget | | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | | | | | | |
| Total | | 0.00 | 0.00 | 11.39% | \$4,097,436.12 | \$35,978,596.47 | \$40,076,032.59 | \$7,627,500.00 | \$4,236,572.50 | \$1,305,000.00 | \$0.00 | \$0.00 |

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

| | <i>Revenues at Risk</i> | <i>Non-recurring appropriation reductions</i> | <i>Future Year Appropriation Increases</i> | <i>Structural Imbalance Offsets</i> | <p>Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p> | Amount | | Comment/Explanation |
|--|-------------------------|---|--|-------------------------------------|---|---------------|--|----------------------------|
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ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

| Property Tax Assessments - Taxable Properties (October 1, 2023 Value) | | | | Property Tax Assessments - Exempt Properties (October 1, 2023 Value) | | | | |
|--|--------------|---------------------------|----------------|---|--------------|-------------------------|----------------|--------|
| | # of Parcels | Assessed Value | % of Total | | # of Parcels | Assessed Value | % of Total | |
| 1 Vacant Land | 103 | \$46,632,900.00 | 1.55% | 15A Public Schools | 5 | \$14,086,200.00 | 3.27% | |
| 2 Residential | 3,521 | \$2,394,312,800.00 | 79.61% | 15B Other Schools | 0 | \$0.00 | 0.00% | |
| 3A/3B Farm | 0 | \$0.00 | 0.00% | 15C Public Property | 200 | \$103,518,700.00 | 24.06% | |
| 4A Commercial | 251 | \$444,018,700.00 | 14.76% | 15D Church and Charities | 16 | \$54,783,100.00 | 12.73% | |
| 4B Industrial | 0 | \$0.00 | 0.00% | 15E Cemeteries & Graveyards | 0 | \$0.00 | 0.00% | |
| 4C Apartments | 93 | \$122,511,500.00 | 4.07% | 15F Other Exempt | 41 | \$257,800,100.00 | 59.93% | |
| 5A/5B Railroad | 0 | \$0.00 | 0.00% | | | | | |
| 6A/6B Business Personal Property | 0 | \$0.00 | 0.00% | | | | | |
| Total | 3,968 | \$3,007,475,900.00 | 100.00% | Total | 262 | \$430,188,100.00 | 100.00% | |
| Average Ratio (%), Assessed to True Value | | 62.26% | | Percentage of Exempt vs. Non-Exempt Properties | | | | 14.30% |
| Equalized Valuation, Taxable Properties | | \$4,830,510,600.71 | | | | | | |
| Total # of property tax appeals filed in 2023 | | County Tax Board | 15.00 | | | | | |
| | | State Tax Court | 17.00 | | | | | |
| Number of 2023 County Tax Board decisions appealed to Tax Court | | 10.00 | | | | | | |
| Number of pending property tax appeals in State Tax Court | | 17.00 | | | | | | |
| Amount paid out by municipality for tax appeals in 2023 | | \$0.00 | | | | | | |

| Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements | | | | |
|---|--------------|-----------------------|----------------|---|
| | # of Parcels | PILOT Billing/Revenue | Assessed Value | Taxes if Billed in Full 2023 Total Tax Rate |
| G Commercial/Industrial Exemption | | | | |
| I Dwelling Exemption | | | | |
| J Dwelling Abatement | | | | |
| K New Dwelling/Conversion Exemption | | | | |
| L New Dwelling/Conversion Abatement | | | | |
| N Multiple Dwelling Exemption | | | | |
| O Multiple Dwelling Abatement | | | | |
| Total 5 Yr Exemptions/Abatements | 0 | 0.00 | 0.00 | 0.00 |

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

| Organization / Individuals Eligible for Benefit | # of Full-Time Employees | # of Part-Time Employees | Total Personnel Cost | Base Pay | Overtime and other Compensation | Pension (Estimate) | Health Benefits Net of Cost Share | Employment Taxes and Other Benefits |
|---|--------------------------|--------------------------|----------------------|------------------------|---------------------------------|-----------------------|-----------------------------------|-------------------------------------|
| Governing Body | | 5.00 | 79,666.50 | \$61,000.00 | \$14,000.00 | | | \$4,666.50 |
| Supervisory Staff (Department Heads & Managers) | 11.00 | | 1,486,122.90 | \$1,109,710.12 | | \$195,419.95 | \$96,100.00 | \$84,892.82 |
| Police Officers (Including Superior Officers) | 33.00 | 15.00 | 5,002,871.25 | \$3,037,500.00 | \$258,000.00 | \$1,109,902.50 | \$365,100.00 | \$232,368.75 |
| Fire Fighters (Including Superior Officers) | 21.00 | 1.00 | 3,826,191.70 | \$2,143,000.00 | \$311,000.00 | \$783,052.20 | \$425,200.00 | \$163,939.50 |
| All Other Union Employees not listed above | 62.00 | 2.00 | 5,374,868.61 | \$2,931,397.58 | \$398,000.00 | \$516,219.11 | \$1,305,000.00 | \$224,251.91 |
| All Other Non-Union Employees not listed above | 20.00 | | 1,558,939.35 | \$1,047,213.28 | \$5,000.00 | \$184,414.26 | \$242,200.00 | \$80,111.82 |
| Totals | 147.00 | 23.00 | 17,328,660.31 | \$10,329,820.98 | \$986,000.00 | \$2,789,008.02 | \$2,433,600.00 | \$790,231.30 |

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

| | Current Year # of Covered Members (Medical & Rx) | Current Year Annual Cost Estimate per Employee | Total Current Year Cost | Prior Year # of Covered Members (Medical & Rx) | Prior Year Annual Cost per Employee (Average) | Total Prior Year Cost |
|---|---|---|--------------------------------|---|--|------------------------------|
| <u>Active Employees - Health Benefits - Annual Cost</u> | | | | | | |
| Single Coverage | 37.00 | \$12,283.41 | \$454,486.17 | 31.00 | \$11,208.60 | \$347,466.60 |
| Parent & Child | 11.00 | \$22,345.02 | \$245,795.22 | 9.00 | \$20,063.28 | \$180,569.52 |
| Employee & Spouse (or Partner) | 17.00 | \$24,103.21 | \$409,754.57 | 17.00 | \$22,417.08 | \$381,090.36 |
| Family | 40.00 | \$33,107.44 | \$1,324,297.60 | 44.00 | \$31,271.88 | \$1,375,962.72 |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | |
| Subtotal | 105.00 | | \$2,434,333.56 | 101.00 | | \$2,285,089.20 |
| <u>Elected Officials - Health Benefits - Annual Cost</u> | | | | | | |
| Single Coverage | | | \$0.00 | | | \$0.00 |
| Parent & Child | | | \$0.00 | | | \$0.00 |
| Employee & Spouse (or Partner) | | | \$0.00 | | | \$0.00 |
| Family | | | \$0.00 | | | \$0.00 |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | |
| Subtotal | 0.00 | | \$0.00 | 0.00 | | \$0.00 |
| <u>Retirees - Health Benefits - Annual Cost</u> | | | | | | |
| Single Coverage | 24 | \$9,367.00 | \$224,808.00 | 24 | \$8,566.00 | \$205,584.00 |
| Parent & Child | 0 | \$0.00 | \$0.00 | 0 | \$0.00 | \$0.00 |
| Employee & Spouse (or Partner) | 25 | \$20,028.00 | \$500,700.00 | 25 | \$19,953.43 | \$498,835.75 |
| Family | 7 | \$22,794.00 | \$159,558.00 | 7 | \$21,244.00 | \$148,708.00 |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | |
| Subtotal | 56.00 | | \$885,066.00 | 56.00 | | \$853,127.75 |
| GRAND TOTAL | 161.00 | | \$3,319,399.56 | 157.00 | | \$3,138,216.95 |

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

| |
|------------|
| YES |
|------------|

Is prescription drug coverage provided by the SHBP (Yes or No)?

| |
|------------|
| YES |
|------------|

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

| Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual) | Sick Time | | Vacation Time | | Compensatory Time | | Personal Time | | Other | | Legal basis for benefit ("X" applicable items) | | |
|--|---|---|---|---|---|---|---|---|---|---|---|--------------------|---------------------------------------|
| | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Approved Labor Agreement | Local Ordinance | Individual Employment Agreement |
| PBA - Police Dept. | 1,192.94 | \$94,975.95 | 90.38 | \$25,924.56 | 123.75 | \$38,601.20 | | | 432.00 | \$141,733.44 | X | | |
| IAFF - Fire Dept. | 3,969.19 | \$206,843.42 | | | | | | | 134.40 | \$42,289.71 | X | | |
| CWA - Blue Collar | 1,122.63 | \$90,030.04 | 252.50 | \$45,982.71 | | | | | | | X | | |
| CWA - White Collar | 415.50 | \$42,447.00 | 122.00 | \$24,536.35 | | | | | | | X | | |
| GWIJ - Middle Mgmt. | 299.50 | \$34,314.94 | 80.50 | \$25,965.60 | | | | | | | X | | |
| GWU - Upper Mgmt. | 190.25 | \$19,579.13 | 41.00 | \$16,908.56 | | | | | | | X | | |
| NON-UNION | | | | | | | | | | | | | |
| Police Chief | 202.88 | \$15,000.00 | 16.00 | \$9,108.48 | | | | | 88.00 | \$50,096.64 | | X | X |
| Police Captain | 133.38 | \$15,000.00 | 30.00 | \$16,396.80 | | | | | 79.00 | \$43,178.24 | | X | X |
| Police Lieutenants | 155.88 | \$30,000.00 | 41.13 | \$20,937.56 | | | | | 136.00 | \$69,240.32 | | X | X |
| Fire Chief | 320.13 | \$30,000.00 | 24.50 | \$8,480.00 | | | | | | | | X | X |
| Chief Financial Officer | 11.25 | \$2,379.60 | 5.50 | \$2,326.72 | | | | | | | | X | |
| City Clerk | 14.00 | \$2,476.88 | 10.00 | \$3,538.40 | | | | | | | | X | |
| Tax Collector | 95.75 | \$12,000.00 | 15.00 | \$5,185.20 | | | | | | | | X | |
| Tax Assessor | - | \$0.00 | 1.13 | \$324.54 | | | | | | | | X | |
| Non-Union (all others) | 336.75 | \$36,812.12 | 167.00 | \$40,209.65 | | | | | | | | X | |
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| TOTALS (THIS PAGE ONLY) | 8,460.00 | \$631,859.08 | 896.63 | \$245,825.13 | 123.75 | \$38,601.20 | - | \$0.00 | 869.40 | \$346,538.35 | | | |

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

| Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual) | Sick Time | | Vacation Time | | Compensatory Time | | Personal Time | | Other | | Legal basis for benefit ("X" applicable items) | | |
|--|---|---|---|---|---|---|---|---|---|---|---|--------------------|---------------------------------------|
| | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Approved Labor Agreement | Local Ordinance | Individual Employment Agreement |
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| TOTALS (THIS PAGE ONLY) | - | \$0.00 | - | \$0.00 | - | \$0.00 | - | \$0.00 | - | \$0.00 | | | |

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

| Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual) | Sick Time | | Vacation Time | | Compensatory Time | | Personal Time | | Other | | Legal basis for benefit ("X" applicable items) | | |
|---|-----------------------------------|--------------------------------------|-----------------------------------|--------------------------------------|-----------------------------------|--------------------------------------|-----------------------------------|--------------------------------------|-----------------------------------|--------------------------------------|---|-----------------|---------------------------------|
| | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Approved Labor Agreement | Local Ordinance | Individual Employment Agreement |
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| TOTALS (THIS PAGE ONLY) | - | \$0.00 | - | \$0.00 | - | \$0.00 | - | \$0.00 | - | \$0.00 | | | |

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

| | Gross | Deductions | Net | | | | | |
|--|------------------------|------------------------|------------------------|--|------------------------------|-----------------------------|-----------------------|------------------------|
| | Debt | | Debt | Current Year | 2025 | 2026 | All Additional Future | |
| | | | | Budget | Budget | Budget | Years' Budgets | |
| Local School Debt | \$0.00 | \$0.00 | \$0.00 | Utility Fund - Principal | \$1,495,000.00 | \$1,270,000.00 | \$905,000.00 | \$7,305,000.00 |
| Regional School Debt | \$7,455,147.51 | \$7,455,147.51 | \$0.00 | Utility Fund - Interest | \$488,000.00 | \$343,562.50 | \$292,262.50 | \$2,315,943.74 |
| <u>Utility Fund Debt</u> | | | | Bond Anticipation Notes - Principal | \$210,100.00 | | | |
| Water/Sewer | \$17,671,961.92 | \$17,671,961.92 | \$0.00 | Bond Anticipation Notes - Interest | \$200,200.00 | | | |
| Beach | \$3,055,000.00 | \$3,055,000.00 | \$0.00 | Bonds - Principal | \$3,355,000.00 | \$3,520,000.00 | \$2,800,000.00 | \$16,063,000.00 |
| Tourism | \$0.00 | \$0.00 | \$0.00 | Bonds - Interest | \$1,044,225.00 | \$931,925.00 | \$788,075.00 | \$2,616,922.50 |
| | | | \$0.00 | Loans & Other Debt - Principal | \$72,200.00 | \$95,234.00 | \$98,234.00 | \$1,199,168.00 |
| | | | \$0.00 | Loans & Other Debt - Interest | \$15,000.00 | \$11,000.00 | \$10,000.00 | \$23,000.00 |
| | | | \$0.00 | | | | | |
| <u>Municipal Purposes</u> | | | | Total | \$6,879,725.00 | \$6,171,721.50 | \$4,893,571.50 | \$29,523,034.24 |
| Debt Authorized (BNI) | \$9,772,081.00 | | \$9,772,081.00 | Total Principal | \$5,132,300.00 | \$4,885,234.00 | \$3,803,234.00 | \$24,567,168.00 |
| Notes Outstanding | \$0.00 | | \$0.00 | Total Interest | \$1,747,425.00 | \$1,286,487.50 | \$1,090,337.50 | \$4,955,866.24 |
| Bonds Outstanding | \$29,930,000.00 | \$461,963.47 | \$29,468,036.53 | % of Total Current Year Budget | 17.17% | | | |
| Loans and Other Debt | \$39,382.52 | | \$39,382.52 | | | | | |
| | | | | | | | | |
| Total (Current Year) | \$67,923,572.95 | \$28,644,072.90 | \$39,279,500.05 | Description | Debt Not Listed Above | | | |
| | | | | Total Guarantees - Governmental | | | | |
| | | | | Total Guarantees - Other | | | | |
| | | | | Total Capital/Equipment Leases | | | | |
| | | | | Total Other | | | | |
| Population (2020 census) | 2,768 | | | Bond Rating | <u>Moody's</u> | <u>Standard & Poors</u> | <u>Fitch</u> | |
| Per Capita Gross Debt | \$24,538.86 | | | Rating | | AA/Stable | | |
| Per Capita Net Debt | \$14,190.57 | | | Year of Last Rating | | 2023 | | |
| 3 Year Average Property Valuation | | \$4,254,309,656.67 | | | | | | |
| Net Debt as % of 3 Year Average Property Valuation | | 0.92% | | Mark "X" if Municipality has no bond rating | | | | |

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

| Lead or Recipient Agency | Agency Type | Providing Services To/Receiving Services From | Department | Type of Shared Service | Notes (Enter more specifics if needed) | Begin Date | End Date | Amount to be Received/Paid |
|--------------------------|------------------------------|---|------------|------------------------|--|------------|----------|----------------------------|
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| | Amount Received Total | | | | | | | \$0.00 |
| | Amount Paid Total | | | | | | | \$0.00 |
| | Total | | | | | | | \$0.00 |

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

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